



859 Norwest Rd (Clock Tower Plaza)
Kingston, ON K7P 2N2
613-507-0146
613-507-3754 (fax)
info@firsttax.ca

RENTAL PROPERTY

Income

Names on Title of Property:

Number of units:

Total Rent received for each unit:

Allowable Expenses (Receipts required)

Advertising

Property Insurance premiums

Mortgage Interest

Bank Charges

Property Management Fees

Salaries, wages and benefits (including employer's portion of CPP, EI and WSIB)

Annual Maintenance expenses (snow removal, yard maintenance, etc.)

Repair costs

Any utility costs NOT paid by tenants

Property taxes

Major equipment purchases (appliances, furnace, etc.)

Renovation expenses

Carryforward of any existing Capital Cost Allowance (CCA) If you are a new client we will need last year's return to calculate this.

Motor Vehicle expenses if you own 2 or more rentals:

Calculate total mileage driven in the year

Calculate Mileage driven to maintain rentals

Provide Vehicle fuel and maintenance receipts

Please bring in previous year's tax returns if not done by First Tax